



RUDYARD AREA SCHOOLS

**2017-2018
PROPOSED BUDGET**

June 21, 2017

**Resolution for Adoption by the Board of Education
Rudyard Area Schools
June 21, 2017**

RESOLVED, that this resolution shall be the general appropriation of Rudyard Area Schools for the fiscal year 2017-2018; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Rudyard Area Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Rudyard Area Schools for the fiscal year 2017-2018 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

REVENUE	Adopted Budget
100 Local	\$ 1,176,758
200 Non-Educational	36,233
300 State	4,980,358
400 Federal	1,016,491
500-600 Other Financing Sources	343,311
Total Revenue	\$ 7,553,151
Total Fund Balance, July 1 Available to Appropriate	\$ 1,070,710
Total Available to Appropriate	\$ 8,623,861

BE IF FURTHER RESOLVED that \$7,685,585 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts for the purpose set forth below:

EXPENDITURES	Adopted Budget
Instruction	
110 Basic Instruction	\$ 3,168,780
120 Added Needs	1,506,633
Support Services	
210 Pupil	457,449
220 Instructional Staff	96,014
230 General Administration	311,137
240 School Administration	352,439
250 Business Services	198,490
260 Operations and Maintenance	400,404
270 Transportation	622,091
280 Central Services	245,496
290 Other Support	111,817
300 Community Activities	10,171
400-600 Other Financing Uses	204,664
Total Appropriated	\$ 7,685,585
Fund Balance June 30, 2018	\$ 938,276

**RUDYARD AREA SCHOOLS
GENERAL FUND
BUDGET DETAIL
2017-2018**

		2016-2017 Amendment June 21, 2017	Adjustments	2017-2018 Proposed June 21, 2017
REVENUE				
Local Sources		\$ 1,191,858	\$ (15,100)	\$ 1,176,758
Non-Educational Sources		41,733	(5,500)	36,233
State Sources		5,116,727	(136,369)	4,980,358
Federal Sources		1,072,970	(56,479)	1,016,491
Incoming Transfers		337,635	(5,676)	343,311
TOTAL GENERAL FUND REVENUES		\$ 7,760,923	\$ (219,124)	\$ 7,553,151
Unappropriated Fund Balance at July 1		\$ 928,114	\$ 142,596	\$ 1,070,710
TOTAL AVAILABLE TO APPROPRIATE		\$ 8,689,037	\$ (76,528)	\$ 8,623,861
EXPENDITURES				
Basic Instruction	(11x)	\$ 3,072,825	\$ 95,955	\$ 3,168,780
Added Needs	(12x)	1,424,288	82,345	1,506,633
TOTAL INSTRUCTION		\$ 4,497,113	\$ 178,300	\$ 4,675,413
Pupil Support	(21x)	457,449	-	457,449
Instruction Staff	(22x)	96,014	-	96,014
General Administration	(23x)	311,137	-	311,137
School Administration	(24x)	352,439	-	352,439
Business Services	(25x)	198,490	-	198,490
Operations/Maintenance	(26x)	374,404	26,000	400,404
Transportation	(27x)	630,286	(8,195)	622,091
Central Services	(28x)	257,996	(12,500)	245,496
Other Support	(29x)	127,817	(16,000)	111,817
TOTAL SUPPORT		\$ 2,806,032	\$ (10,695)	\$ 2,795,337
Community Activities	(3xx)	\$ 10,171	\$ -	\$ 10,171
TOTAL COMMUNITY ACTIVITIES		\$ 10,171	\$ -	\$ 10,171
Other Financing Uses	(4xx-6xx)	\$ 305,011	\$ (100,347)	\$ 204,664
TOTAL EXPENDITURES		\$ 7,618,327	\$ 67,258	\$ 7,685,585
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		\$ 142,596	\$ (286,382)	\$ (132,434)
Fund Balance June 30		\$ 1,070,710	\$ (143,786)	\$ 938,276

Estimated Fund Balance Detail:

Unassigned	\$ 1,026,840	13.2%	\$ 894,406	11.8%
Non-Spendable	\$ 43,870	0.6%	\$ 43,870	0.58%
	\$ 1,070,710		\$ 938,276	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the SCHOOL SERVICE FUNDS of the Rudyard Area Schools for the fiscal year 2017-2018 is as follows:

	2017-2018 Proposed June 21, 2017
REVENUE	
Local Sources	\$ 46,450
State Sources	17,251
Federal Sources	329,817
Incoming Transfers	-
TOTAL REVENUES	<u>\$ 393,518</u>
 Fund Balance at 7/1/2017	 \$ 53,072
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$ 446,590</u></u>
 EXPENDITURES	
Food Service (297)	\$ 404,024
 TOTAL APPROPRIATED	<u>\$ 404,024</u>
 DIFFERENCE BETWEEN REVENUES AND EXPENDITURES	 <u><u>\$ (10,506)</u></u>
 Fund Balance June 30, 2018	 <u><u>\$ 42,566</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the CAPITAL PROJECT FUNDS of the Rudyard Area Schools for the fiscal year 2017-2018 is as follows:

		2017-2018 Proposed June 21, 2017
REVENUE		
Local Sources		\$ 15,000
Incoming Transfers		100,000
TOTAL REVENUES		<u>\$ 115,000</u>
Unappropriated Fund Balance at 7/1/2017		\$ 937,231
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$ 1,052,231</u></u>
EXPENDITURES		
Business Services	(25x)	\$ 65,000
Operations & Maintenance	(26x)	50,000
Transportation	(27x)	90,000
Other Financing Uses	(4xx-6xx)	600,000
TOTAL EXPENDITURES		<u>\$ 805,000</u>
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		<u><u>\$ (690,000)</u></u>
Fund Balance June 30, 2018		<u><u>\$ 247,231</u></u>